



**AGMO HOLDINGS BERHAD**

Registration No. 201701000550 (1214700-W)  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 JUNE 2025**

**AGMO HOLDINGS BERHAD**  
Registration No. 201701000550 (1214700-W)  
Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME FOR  
THE FIRST QUARTER ENDED 30 JUNE 2025 <sup>(1)</sup>**

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM	RM	RM	RM
Revenue	7,997,379	8,693,949	7,997,379	8,693,949
Cost of sales	(5,052,169)	(5,543,408)	(5,052,169)	(5,543,408)
Gross profit	2,945,210	3,150,541	2,945,210	3,150,541
Other income	18,379	2,059	18,379	2,059
Administrative expenses	(925,031)	(815,127)	(925,031)	(815,127)
Selling and marketing expenses	(522,386)	(155,552)	(522,386)	(155,552)
Other expenses	(522,334)	(279,963)	(522,334)	(279,963)
Operating profit	993,838	1,901,958	993,838	1,901,958
Finance income	261,088	270,924	261,088	270,924
Finance cost	(14,928)	(19,231)	(14,928)	(19,231)
Share of profit of equity- accounted joint ventures	9,218	-	9,218	-
Profit before tax	1,249,216	2,153,651	1,249,216	2,153,651
Tax expense	(216,811)	(515,551)	(216,811)	(515,551)
Profit for the financial period	1,032,405	1,638,100	1,032,405	1,638,100
Other comprehensive loss	(773)	(46)	(773)	(46)
<b>Total comprehensive income for the financial period</b>	<b>1,031,632</b>	<b>1,638,054</b>	<b>1,031,632</b>	<b>1,638,054</b>
<b>Profit for the financial period attributable to:</b>				
- Owners of the Company	759,824	1,456,212	759,824	1,456,212
- Non-controlling interests	272,581	181,888	272,581	181,888
	<b>1,032,405</b>	<b>1,638,100</b>	<b>1,032,405</b>	<b>1,638,100</b>
<b>Total comprehensive income for the financial period attributable to:</b>				
- Owners of the Company	759,037	1,456,178	759,037	1,456,178
- Non-controlling interests	272,595	181,876	272,595	181,876
	<b>1,031,632</b>	<b>1,638,054</b>	<b>1,031,632</b>	<b>1,638,054</b>
<b>Earnings per share attributable to owners of the Company <sup>(2)</sup>:</b>				
- Basic (sen)	0.23	0.45	0.23	0.45
- Diluted (sen)	0.23	0.45	0.23	0.45

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME FOR  
THE FIRST QUARTER ENDED 30 JUNE 2025 <sup>(1)</sup> (CONT'D)**

Notes:

- (1) The basis of preparation of the unaudited condensed consolidated statements of profit or loss and other comprehensive income is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025 ("AFS 2025") and the accompanying explanatory notes attached to this interim financial report.
- (2) Earnings per share is calculated based on the weighted average number of ordinary shares as disclosed in Note B11.

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**AGMO HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025 <sup>(1)</sup>**

	Unaudited As at 30.06.2025 RM	Audited As at 31.03.2025 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Equipment	1,444,689	1,502,576
Right-of-use assets	790,236	853,299
Investment in joint ventures	604,267	145,349
Other investments	905,492	695,492
Intangible assets	426,695	427,737
Development costs	6,685,772	5,382,738
Total non-current assets	<u>10,857,151</u>	<u>9,007,191</u>
<b>Current assets</b>		
Trade receivables	15,960,125	17,051,197
Other receivables, deposits and prepayments	1,906,080	1,082,294
Tax recoverable	1,460,270	495,324
Fixed deposit placed with a licensed back	89,659	10,569
Cash and bank and short-term investments	32,987,889	34,556,885
Total current assets	<u>52,404,023</u>	<u>53,196,269</u>
<b>Total assets</b>	<u>63,261,174</u>	<u>62,203,460</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	24,908,400	24,908,400
Reserves	180,633	115,684
Retained earnings	30,916,779	30,156,955
	<u>56,005,812</u>	<u>55,181,039</u>
Non-controlling interests	1,622,622	1,350,027
<b>Total equity</b>	<u>57,628,434</u>	<u>56,531,066</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	457,704	444,864
Lease liabilities	326,540	307,700
Total non-current liabilities	<u>784,244</u>	<u>752,564</u>
<b>Current liabilities</b>		
Trade payables	437,033	217,195
Other payables and accruals	2,046,522	2,269,193
Contract liabilities	1,491,126	1,580,519
Lease liabilities	531,665	616,567
Tax payables	342,150	236,356
Total current liabilities	<u>4,848,496</u>	<u>4,919,830</u>
<b>Total liabilities</b>	<u>5,632,740</u>	<u>5,672,394</u>
<b>Total equity and liabilities</b>	<u>63,261,174</u>	<u>62,203,460</u>
Net assets per share attributable to owners of the Company (sen)	<u>17.23</u>	<u>16.98</u>

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statement of financial position is disclosed in Note A1 and should be read in conjunction with the AFS 2025 and the accompanying explanatory notes attached to this interim financial report.

**AGMO HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 <sup>(1)</sup>**

	Share Capital RM	Foreign Exchange Reserve RM	Share Option Reserve RM	Retained Earnings RM	Total RM	Non- Controlling Interests RM	Total Equity RM
As at 1 April 2025	24,908,400	(1,390)	117,074	30,156,955	55,181,039	1,350,027	56,531,066
Profit for the financial period	-	-	-	759,824	759,824	272,581	1,032,405
Other comprehensive (loss)/income for the financial period	-	(787)	-	-	(787)	14	(773)
Total comprehensive (loss)/income for the financial period	-	(787)	-	759,824	759,037	272,595	1,031,632
<b>Transaction with owners:</b>							
Share-based payment expenses related to Employees Share Option Scheme ("ESOS")	-	-	65,736	-	65,736	-	65,736
As at 30 June 2025	24,908,400	(2,177)	182,810	30,916,779	56,005,812	1,622,622	57,628,434
As at 1 April 2024	24,908,400	136	-	21,965,842	46,874,378	454,957	47,329,335
Profit for the financial period	-	-	-	1,456,212	1,456,212	181,888	1,638,100
Other comprehensive loss for the financial period	-	(34)	-	-	(34)	(12)	(46)
Total comprehensive (loss)/income for the financial period	-	(34)	-	1,456,212	1,456,178	181,876	1,638,054
As at 30 June 2024	24,908,400	102	-	23,422,054	48,330,556	636,833	48,967,389

**Note:**

- (1) The basis of preparation of the unaudited condensed consolidated statement of changes in equity is disclosed in Note A1 and should be read in conjunction with the AFS 2025 and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 <sup>(1)</sup>**

	<b>Unaudited 3 months ended</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,249,216	2,153,651
Adjustments for: -		
Depreciation of equipment	143,332	108,735
Depreciation of right-of-use assets	148,142	134,816
Amortisation of development costs	163,221	3,432
Finance cost	14,928	19,231
Finance income	(261,088)	(270,924)
Share of profit of equity-accounted joint ventures	(9,218)	-
Fair value loss on digital assets	1,042	-
Net unrealised loss on foreign exchange	50,356	26,990
Share-based payment expenses related to ESOS	65,736	-
Operating profit before working capital changes	1,565,667	2,175,931
Changes in working capital:		
Receivables	280,706	1,047,091
Payables	(92,226)	1,070,444
Cash generated from operations	1,754,147	4,293,466
Tax paid	(1,063,123)	(746,576)
Net cash flows from operating activities	691,024	3,546,890
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	261,088	270,924
Purchase of equipment	(85,445)	(3,200)
Development costs paid	(1,466,255)	(1,336,319)
Placement of fixed deposits with licensed banks	(79,090)	-
Subscription of shares in an investee company	(210,000)	-
Subscription of additional shares in a joint venture	(449,700)	-
Net cash flows used in investing activities	(2,029,402)	(1,068,595)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(14,928)	(19,231)
Repayment of lease liabilities	(151,141)	(132,540)
Net cash flows used in financing activities	(166,069)	(151,771)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,504,447)	2,326,524
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	34,556,885	34,257,090
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(64,549)	(46)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	32,987,889	36,583,568

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 <sup>(1)</sup> (CONT'D)**

Notes to the Condensed Consolidated Statement of Cash Flows

A. Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise the following:

	<b>Unaudited</b>	
	<b>3 months ended</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM</b>	<b>RM</b>
Cash and bank and short-term investments	32,987,889	36,583,568
Fixed deposits placed with a licensed bank	89,659	-
	<u>33,077,548</u>	<u>36,583,568</u>
Less: Fixed deposits held in trust by Directors	(89,659)	-
	<u>32,987,889</u>	<u>36,583,568</u>

- (1) The basis of preparation of the above unaudited condensed consolidated statement of cash flows is disclosed in Note A1 and should be read in conjunction with the AFS 2025 and the accompanying explanatory notes attached to this interim financial report.

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**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 – INTERIM FINANCIAL REPORTING**

**A1 BASIS OF PREPARATION**

The interim financial report of Agmo Holdings Berhad and its subsidiaries (“**the Group**”) is unaudited and has been prepared in accordance with MFRS 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial report should be read in conjunction with the AFS 2025 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted for the interim financial report are consistent with those adopted for the AFS 2024 except for the adoption of amendments/improvements to MFRSs that are mandatory for the Group for the financial period beginning 1 January 2025:

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The adoption of these amendments/improvements to MFRSs did not have any material impact on the interim financial report of the Group.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by MASB but are not yet effective for the current financial period:

**Effective for financial period beginning on or after 1 January 2026**

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvement-Volume 11:
  - Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 Financial Instruments: Disclosures
  - Amendments to MFRS 9 Financial Instruments
  - Amendments to MFRS 10 Consolidated Financial Statements
  - Amendments to MFRS 107 Statement of Cash Flow
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity\*

**Effective for financial period beginning on or after 1 January 2027**

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures

**Deferred to a date to be determined by MASB**

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

\* Not applicable to the Group’s operations.

**A1 BASIS OF PREPARATION (CONT'D)**

The initial application of the accounting standards and amendments are not expected to have any material financial impact on the current period and prior period financial statements of the Group upon its first adoption, except for:-

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group is currently working to identify all impacts the amendments will have on the financial statements and notes to the financial statements.

**A2 AUDITORS' REPORT**

The audited consolidated financial statements of the Group for the financial year ended 31 March 2025 were not subject to any qualification.

**A3 SEASONAL OR CYCLICAL FACTORS**

The Group's performance was not subject to any significant seasonal or cyclical factors.

**A4 MATERIAL UNUSUAL ITEMS**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the three months ended 30 June 2025.

**A5 CHANGES IN ESTIMATES**

There were no changes in the nature and estimates of amounts reported which have a material effect on the results of the Group for the three months ended 30 June 2025.

**A6 DIVIDEND PAID**

There was no dividend paid during the three months ended 30 June 2025.

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**A7 DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the three months ended 30 June 2025.

**A8 SEGMENTAL INFORMATION**

Segmental information is presented in respect of the Group's business segments and geographical locations as follows:

**Unaudited three months ended 30 June 2025**

	<b>Development of bespoke digital solutions RM</b>	<b>Provision of digital platform-based services RM</b>	<b>Provision of subscription, hosting, technical support and maintenance services RM</b>	<b>Provision of training and development services RM</b>	<b>Total as per consolidated financial statements RM</b>
<b>Revenue</b>					
External revenue	6,703,879	1,049,871	1,185,271	178,850	9,117,871
Elimination	(1,022,626)	-	(97,866)	-	(1,120,492)
Total revenue	5,681,253	1,049,871	1,087,405	178,850	7,997,379
<b>Results</b>					
Segment profit	1,689,236	714,155	482,192	59,627	2,945,210
Other income					18,379
Administrative expenses					(925,031)
Selling and marketing expenses					(522,386)
Other expenses					(522,334)
Finance income					261,088
Finance cost					(14,928)
Share of profit of equity-accounted joint ventures					9,218
Profit before tax					1,249,216
Tax expense					(216,811)
Profit for the financial period					1,032,405

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**A8 SEGMENT INFORMATION (CONT'D)**

**Unaudited three months ended 30 June 2024**

	<b>Development of bespoke digital solutions</b>	<b>Provision of digital platform-based services</b>	<b>Provision of subscription, hosting, technical support and maintenance services</b>	<b>Provision of training and development services</b>	<b>Total as per consolidated financial statements</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Revenue</b>					
External revenue	9,092,031	329,150	881,332	29,604	10,332,117
Elimination	(1,558,172)	-	(79,996)	-	(1,638,168)
Total revenue	<u>7,533,859</u>	<u>329,150</u>	<u>801,336</u>	<u>29,604</u>	<u>8,693,949</u>
<b>Results</b>					
Segment profit/(loss)	2,698,980	210,438	340,667	(99,544)	3,150,541
Other income					2,059
Administrative expenses					(815,127)
Selling and marketing expenses					(155,552)
Other expenses					(279,963)
Finance income					270,924
Finance cost					(19,231)
Profit before tax					<u>2,153,651</u>
Tax expense					(515,551)
Profit for the financial period					<u>1,638,100</u>

**Geographical Information**

Revenue based on geographical location of customers are as follows:

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarter 3 months ended</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Malaysia	7,528,558	8,425,360	7,528,558	8,425,360
Vietnam	274,293	3,159	274,293	3,159
Singapore	138,649	208,390	138,649	208,390
Other countries	55,879	57,040	55,879	57,040
	<u>7,997,379</u>	<u>8,693,949</u>	<u>7,997,379</u>	<u>8,693,949</u>

**A9 CHANGES IN THE COMPOSITION OF THE GROUP**

- (i) On 10 June 2025, Agmo Capital Sdn. Bhd. ("Agmo Capital"), a wholly-owned subsidiary of the Company, acquired 5.0% equity interest in Zetrix Sdn. Bhd. ("Zetrix"). Zetrix is principally involved in development and provision of distributed ledger technology and solutions related products and services.
- (ii) On 20 June 2025, Agmo Capital further subscribed 449,700 ordinary shares in its joint venture company, Gtrons Innovation Sdn. Bhd. ("Gtrons Innovation"). Agmo Capital's equity interest in Gtrons Innovation remained at 30%.

Saved as disclosed above, there were no other changes to the composition of the Group during the three months ended 30 June 2025.

**A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF FINANCIAL PERIOD**

- (i) On 28 July 2025, Agmo Capital's equity interest in Advisonomics Sdn. Bhd. ("Advisonomics") was diluted to 0.7% following the issuance of new ordinary shares in Advisonomics.
- (ii) On 15 August 2025, the Company announced the variation and extension of timeframe for the utilisation of the Company's initial public offering ("IPO") proceeds.
- (iii) On 18 August 2025, the Company announced the proposed transfer of the listing of and quotation for its entire issued share capital from the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") to the Main Market of Bursa Securities.

Save as disclosed above, there were no other material events subsequent to the three months ended 30 June 2025.

**A11 CAPITAL COMMITMENTS**

There were no capital commitments as at 30 June 2025.

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**A12 SIGNIFICANT RELATED PARTY TRANSACTIONS**

Related party transactions have been entered into in the normal course of business under negotiated terms and conditions and are mutually agreed with respective parties. The significant related party transactions of the Group are as follows:

	<b>Individual and Cumulative Quarter 3 months ended</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM</b>	<b>RM</b>
i) Provision of taxation services to the Group by YYC Tax Consultants Sdn. Bhd. ("YYC Tax"), an entity connected with a Director of the Company	(5,184)	(2,900)
ii) Provision of maintenance services by the Group to WorkGrowth Technology Sdn. Bhd., a joint venture of the Group	4,500	4,500
iii) Provision of software development services by the Group to YYC GST Consultants Sdn. Bhd., an entity connected with a Director of the Company	30,980	-
iv) Provision of software development services by the Group to Gtrons Innovation Sdn. Bhd., a joint venture of the Group	262,958	-
v) Provision of manpower/software development services by the Group to Artisan IT Solution Sdn. Bhd., an entity connected with a Director of a subsidiary of the Company	220,770	207,900
vi) Provision of software development services to the Group by Dah Reply Sdn. Bhd. ("Dah Reply"), a joint venture of the Group	(160,961)	-
vii) Provision of manpower/software development services to the Group by RedSquare Technologies Sdn. Bhd., an entity connected with a Director of a subsidiary of the Company	(199,390)	(213,223)
viii) Provision of referral services to the Group by YYC Tax	(29,846)	-
ix) Net repayment received by the Group for financial assistance provided to Dah Reply	7,115	-
x) Rental payable by the Group to Vechnology Sdn. Bhd., an entity connected with a Director of the Company in respect of the leasing of vending machine	(2,550)	(2,550)

**B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET**

**B1 REVIEW OF PERFORMANCE**

**Current quarter ended 30 June 2025 ("Q1 FY 2026") compared with preceding year corresponding quarter ended 30 June 2024 ("Q1 FY 2025")**

The Group recorded a revenue of RM8.00 million in Q1 FY 2026, a decrease of RM0.69 million as compared to RM8.69 million in Q1 FY 2025. The decrease was primarily attributable to delays in completing key project milestones within the development of bespoke digital solutions segment. Additionally, the Group expanded efforts towards developing its proprietary solutions aimed at strengthening its recurring revenue stream, which is expected to contribute positively to the Group's revenue in the near future. The decline was partially mitigated by the growth in revenue from JomelInvoice, our e-Invoice middleware solution following the phased implementation of e-Invoicing in Malaysia from 1 August 2024.

Revenues from the development of bespoke digital solutions segment has remained as our main revenue contributor, contributing RM5.68 million (71.0%) of our total revenue for Q1 FY 2026.

The Group's profit before tax ("PBT") for Q1 FY 2026 was RM1.25 million as compared to RM2.15 million for Q1 FY 2025. The decrease was primarily due to higher payroll cost, mitigated by lower outsource development services costs.

The Group's profit after tax ("PAT") for Q1 FY 2026 was RM1.03 million as compared to RM1.64 million for Q1 FY 2025, mainly due to the decrease of PBT as mentioned above, mitigated by lower tax expenses.

**B2 COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter ended 30.06.2025 RM</b>	<b>Preceding Quarter Ended 31.03.2025 RM</b>	<b>Variance</b>	
			<b>RM</b>	<b>%</b>
Revenue	7,997,379	11,775,053	(3,777,674)	(32.1)
Profit before tax	1,249,216	5,814,511	(4,565,295)	(78.5)
Profit for the financial period	1,032,405	4,350,777	(3,318,372)	(76.3)

**Current quarter ended 30 June 2025 ("Q1 FY 2026") compared with the immediate preceding quarter ended 31 March 2025 ("Q4 FY 2025")**

The Group recorded a revenue of RM8.00 million in Q1 FY 2026, a decrease of RM3.78 million as compared to RM11.78 million in Q4 FY 2025, mainly due to lower revenue contribution from development of bespoke digital solutions segment.

The Group recorded a decrease in PBT from RM5.81 million in Q4 FY 2025 to RM1.25 million in Q1 FY 2026, mainly due to lower revenue as mentioned above and higher payroll costs.

Consequently, the Group recorded a lower PAT of RM1.03 million in Q1 FY 2026, as compared to RM4.35 million in Q4 FY 2025, mitigated by lower tax expenses.

### B3 PROSPECTS

For the financial year ending 31 March 2026 (“FY2026”), the Group remains focused on enhancing its portfolio of digital solutions, with continued emphasis on generative Artificial Intelligence (AI)-driven sovereignty solutions and sustainability-aligned innovations.

The Group continues to benefit from the rollout of its e-Invoice middleware solution, JomeInvoice, which has shown a growing contribution to the Group’s revenue during the current period. Adoption momentum is expected to gain further traction in line with the phased implementation of e-Invoicing for Small and Medium Enterprises (SMEs).

The Group will continue to ride on both new and existing initiatives by the Government of Malaysia aimed at promoting investments in digitalisation and green growth in Malaysia, where we look to actively engage in partnerships with government agencies and industry associations to harness synergies, foster innovation and propel collective progress.

In addition, the Group’s business outlook is expected to be supported by its strong order book, which is anticipated to contribute positively to the Group’s performance over the near to medium term.

Barring any unforeseen circumstances, the Board remains cautiously optimistic about the Group’s performance and long-term growth outlook for FY2026.

### B4 PROFIT FORECAST / PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee in any public documents.

### B5 TAXATION

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2025 RM	30.06.2024 RM	30.06.2025 RM	30.06.2024 RM
<b>Current income tax</b>				
Current income tax charge	203,971	518,183	203,971	518,183
<b>Deferred tax</b>				
Deferred tax charge/(credit)	12,840	(2,632)	12,840	(2,632)
<b>Total tax expense</b>	216,811	515,551	216,811	515,551
Effective tax rate	17.4%	23.9%	17.4%	23.9%

The Group’s effective tax rate for the current quarter was lower than the statutory income tax rate of 24.0%, primarily due to non-taxable income and recognition of unutilised tax losses arising from certain subsidiaries of the Group.

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**B6 STATUS OF CORPORATE PROPOSAL AND UTILISATION OF PROCEEDS**

Save as disclosed in Note A10, there were no corporate proposals announced but not completed as at the date of this interim financial report.

The IPO proceeds from the public issue amounting to RM22.10 million was utilised in the following manner:

<b>Purpose</b>	<b>Proposed Utilisation RM'000</b>	<b>Reallocation (2) RM'000</b>	<b>Revised Utilisation RM'000</b>	<b>Actual Utilised RM'000</b>	<b>Balance Unutilised RM'000</b>	<b>Estimated timeframe for utilisation from Listing (1)</b>	<b>Revised timeframe for utilisation from 15 August 2025 (2)</b>
Investment in a dedicated R&D team	3,449	-	3,449	(3,449)	-	Within 24 months	Not applicable
Investment in a dedicated sales, marketing and business development team	2,456	-	2,456	(2,456)	-	Within 36 months	Not applicable
Investment in a dedicated technical support and maintenance services division	3,564	(1,653)	1,911	(1,911)	-	Within 36 months	Not applicable
Establishment of a training and development centre	2,541	-	2,541	(1,234)	1,307	Within 36 months	Within 24 months
Regional expansion to Singapore	686	-	686	(107)	579	Within 36 months	Within 18 months
Working capital and related capital expenditure:							
(i) Expansion of our mobile and web application development and digital platform-based services	5,917	989	6,906	(5,917)	989	Within 30 months	Within 24 months
(ii) Setting up of new office	305	664	969	(305)	664	Within 12 months	Within 12 months
Estimated listing expenses	3,182	-	3,182	(3,182)	-	Immediate	Immediate
	<u>22,100</u>	<u>-</u>	<u>22,100</u>	<u>(18,561)</u>	<u>3,539</u>		

Notes:

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities of 18 August 2022. The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 1 August 2022.
- (2) On 15 August 2025, the Company announced the variation and extension of timeframe for the utilisation of the IPO proceeds as disclosed above.

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**B7 BORROWINGS**

The Group does not have any borrowings as at 30 June 2025.

**B8 DERIVATIVES**

The Group did not enter into any derivatives during the three months ended 30 June 2025.

**B9 MATERIAL LITIGATION**

The Group has no outstanding material litigation as at the date of this interim financial report.

**B10 DIVIDEND DECLARED**

On 30 May 2025, an interim single-tier dividend of 1.5 sen per ordinary share in respect of financial year ended 31 March 2025 has been declared for payment on 10 July 2025 to shareholders registered in the Register of Members on 19 June 2025.

**B11 EARNINGS PER SHARE**

The basic and diluted earnings per share for the current and cumulative quarter is calculated as follows:

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
<b><u>Basic earnings per share</u></b>				
Profit attributable to owners of the Company (RM)	759,824	1,456,212	759,824	1,456,212
Weighted average number of ordinary shares in issue ('000)	325,000	325,000	325,000	325,000
Basic earnings per share (sen)	0.23	0.45	0.23	0.45

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**B11 EARNINGS PER SHARE (CONT'D)**

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
<b><u>Diluted earnings per share</u></b>				
Profit attributable to owners of the Company (RM)	759,824	1,456,212	759,824	1,456,212
Effects of dilutive potential ordinary shares from ESOS ('000) <sup>(1)</sup>	-	-	-	-
Weighted average number of ordinary shares in issue ('000)	325,000	325,000	325,000	325,000
Diluted earnings per share (sen)	0.23	0.45	0.23	0.45

(1) The diluted earnings per share of the Group is computed by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue, adjusted for the effects of dilutive potential ordinary shares that would be issued upon conversion of all outstanding ESOS options of the Company.

The ESOS options are anti-dilutive and hence the calculation of diluted earnings per share for the current period does not assume the exercise of the ESOS options.

**B12 DISCLOSURE ON SELECTED EXPENSE/(INCOME) ITEMS AS REQUIRED BY THE LISTING REQUIREMENTS**

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM	RM	RM	RM
Profit before tax is arrived at after charging/(crediting):				
Auditor's remuneration				
- current period	34,967	39,035	34,967	39,035
Depreciation and amortisation	454,695	246,983	454,695	246,983
Finance cost	14,928	19,231	14,928	19,231
Finance income	(261,088)	(270,924)	(261,088)	(270,924)
Net loss on foreign currency exchange	61,596	27,980	61,596	27,980

**B13 APPROVAL OF INTERIM FINANCIAL REPORT**

The interim financial report as set out above was approved by the Board of Directors in accordance with a resolution dated 25 August 2025.